

Bright Future Small Cap Growth

Quarterly Fact Sheet as of September 30, 2023

Fund Objective

Long-term growth of capital with the objective of outperforming the Russell 2000® Growth Index by investing in small/mid-cap US companies, in accordance with RadiantESG's Bright Future Smaller Companies strategy.

Investment Philosophy

RadiantESG's investment philosophy is based on the premise that there is investment opportunity to be found at the intersection of fundamentals and environmental, social, and governance (ESG) criteria. The investment team believes that companies that are attractive along both dimensions will have a distinct advantage over their peers and will meet with outsized investment returns. The team's evaluation of company fundamentals anchors on a proprietary assessment of Quality and Sentiment, using Valuation as an important price discipline. A core foundational principle is that ESG information is economic and provides a holistic view of the threats and opportunities faced by companies. RadiantESG believes that the coming years will usher in profound changes with respect to investor assessment of company risk and upside opportunity and that ESG and concepts of 'impact' will be central to this evolutionary thinking.

Investment Approach

RadiantESG's investment process begins with an assessment of the fundamental and ESG characteristics of all stocks in the universe. As a first step, companies which the team believes exhibit extreme tail risk are eliminated as they represent sources of uncompensated risk. Stock selection targets companies exhibiting both attractive fundamentals and attractive ESG attributes, which is subject to a qualitative review of resulting portfolio candidates to ensure they represent the team's best ideas. Portfolio construction seeks to maximize risk-adjusted returns with the objective of delivering sustainable long-term outcomes. The final portfolio therefore contains RadiantESG's best quantitative and qualitative insights, and eliminates exposure to severe controversy companies and lines of business.

Portfolio Details

Strategy AUM (\$m)	\$21
Inception	1 JAN 2022
Standard Management Fees	0.70%

Top 10 Holdings (% of total portfolio)

Manhattan Associat	2.4
Jabil Inc	2.2
Nutanix Inc	2.2
Pure Storage Inc	2.1
Ensign Group Inc	2.0
Extreme Networks, Inc.	2.0
Atkore Inc	1.9
Workiva Inc	1.9
Halozyne Therapeut	1.9
Owens Corning	1.9
TOTAL	20.5%

Source: RadiantESG/GICS

Portfolio Statistics

	Portfolio	RU2G ¹
Wtd Avg Mkt Cap (\$B)	\$5.75	\$3.20
ROE or Cashflow ROE	12.53	4.24
Forward PE Ratio	193.21	90.11
Price/Book Ratio	4.61	3.99
Active Share	88%	
Number of Holdings	76	

Source: RadiantESG/Bloomberg/FTSE Russell. ¹Russell 2000® Growth Index.

Performance Results - USD (%)

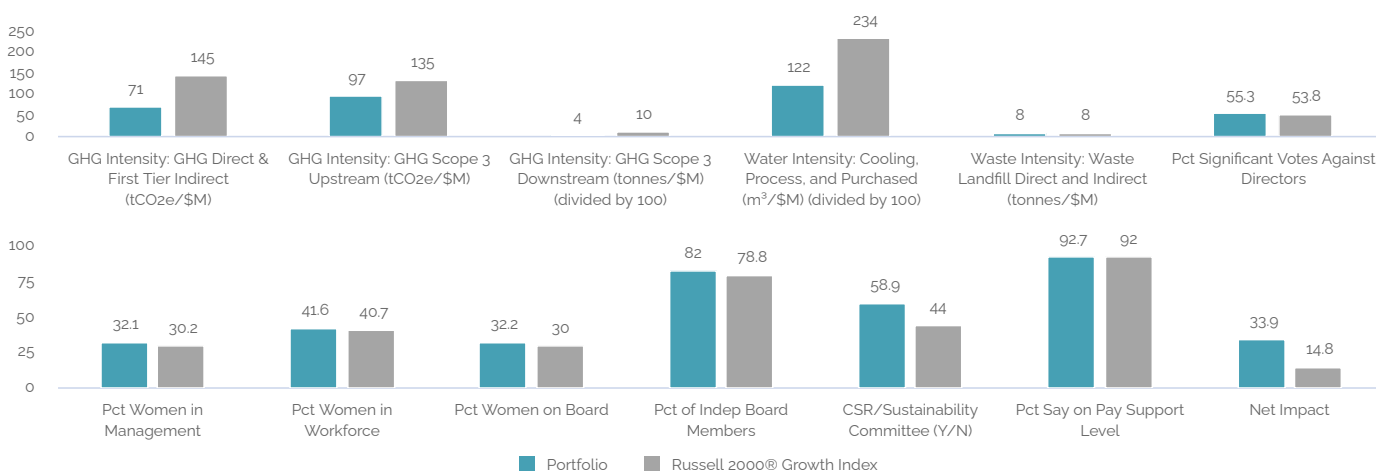
9/30/2023

	QTD	YTD	1 Yr	1TD
Gross of Fees	-4.21	13.81	21.72	-5.72
Net of Fees	-4.38	13.22	20.89	-6.38
Russell 2000® Growth Index	-7.32	5.24	9.59	-13.57

Source: RadiantESG/FTSE Russell.

Returns presented are based on the RadiantESG Bright Future Small Cap Growth Composite ("Composite"). The Composite benchmarks are Russell 2000® Growth Index and Russell 2500™ Growth Index. This composite inceptioned on January 1, 2022. Returns for periods less than one year are not annualized. Composite and benchmark returns are presented gross of withholding taxes. Composite gross-of-fees returns include reinvestment of dividend and income and are presented before investment management fees and custodial fees but after all trading expenses. Net-of-fees returns are net of model management fees and are derived by deducting a model management fee of 0.0583%, 1/12th of the highest tier management fee of 0.70%, from the gross returns each month. The actual returns for each client will be reduced by such fees and expenses as described in its individual contract, or fund prospectus, if applicable, which may vary depending on, among other things, portfolio size, client domicile, etc. Therefore, actual net of fee performance of all portfolios in the composite may be different but is no less than the model net of fee performance. Past performance does not guarantee and is not a reliable indicator of future results. Investment returns and principal values will fluctuate so that an investor's investment, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. The most recent month-end performance is available upon request by email at connect@radiantesg.com.

ESG Key Performance Indicators



Top section: Lower is better. Bottom section: Higher is better.

See Page 2 for ESG KPI definitions.

Source: RadiantESG, Bloomberg, MSCI, ISS, S&P Global. Portfolio and benchmark holdings data is as of 30 September 2023.

Sector Diversification (% of portfolio securities)	Portfolio	RU2G	Index
Communication Services	2.4	2.1	
Consumer Discretionary	11.0	10.9	
Consumer Staples	1.3	4.5	
Energy	0.0	5.9	
Financials	7.0	6.4	
Health Care	27.2	21.6	
Industrials	16.0	20.1	
Information Technology	28.2	21.1	
Materials	2.1	4.2	
Real Estate	4.8	1.6	
Utilities	0.0	1.6	
TOTAL	100.0%	100.0%	

Market Cap Distribution (% of portfolio securities)	Portfolio	RU2G ¹
\$. Billions		
15+	5.1	0.0
7.5B - 15	22.5	1.4
3.5B - 7.5B	39.6	39.2
750M - 3.5B	30.2	52.8
0.0 - 750M	2.6	6.6
TOTAL	100.0	100.0

Source: RadiantESG/FTSE Russell. ¹Russell 2000® Growth Index.

Portfolio Construction

- Maximum position size up to 3%¹
- Market capitalization less than \$15 billion or the largest company in the Russell 2000® Growth Index, whichever is greater²
- Typically less than 5% cash

¹Limitations apply at the time of purchase. ²Market Capitalization determined on a rolling one-year basis.

Disclaimers

This presentation is being furnished to you on a confidential basis for discussion and illustrative purposes only. Any reproduction or distribution of this presentation or accompanying materials, if any, in whole or in part, or the divulgence of any of its contents without the consent of RadiantESG Global Investors, ("RadiantESG") is strictly prohibited. The information contained herein does not constitute an offer to sell or the solicitation of an offer to purchase any security or investment product managed or advised by RadiantESG. Any such offer or solicitation for an interest in any product may only be made by means of delivery of an approved offering memorandum or prospectus ("Offering Document"). The information in this presentation is qualified in its entirety, and subject to, the information contained in the relevant Offering Document. The information herein does not take into account the particular investment objectives, restrictions, or financial, legal or tax situation of any particular investor. Before making an investment in a product managed by RadiantESG, prospective investors are advised to thoroughly and carefully review the Offering Document or client agreement, as applicable, with their financial, legal and tax advisors to determine whether such an investment is suitable for them. The information contained in this presentation is designed to highlight market and investment strategy information. While RadiantESG believes all the information set forth is from reliable sources, no representation or warranty can be made with respect to its accuracy or completeness. Any projections, market outlooks or estimates in this presentation are forward-looking statements and are based upon internal analysis and certain assumptions, which reflect the views of RadiantESG and should not be construed to be indicative of actual events which will occur. As such, the information may change in the future should any of the economic or market conditions RadiantESG used to base its assumptions change.

Index and GICS Information

The Russell 2000® Growth Index referenced herein has been included merely to show the general trends in certain segments of the US stock markets in the periods indicated and is not intended to imply that the investment returns of any RadiantESG-managed investment product will be comparable to such indices either in composition or element of risk. Significant differences between such investment products and the indices may exist including, but not limited to, risk profile, liquidity, volatility, and asset composition. RadiantESG Global Investors LLC follows standards established by the Global Industry Classification Standard (GICS). GICS was developed by MSCI in collaboration with S&P Dow Jones Indices designed to respond to the global financial community's need for a global, accurate, complete and widely accepted approach to defining industries and classifying securities by industry. Its universal approach to industry classification aims to improve transparency and efficiency in the investment process. For more information please visit <https://www.msci.com/our-solutions/indexes/gics>.

ESG KPI Definitions

The ESG Key Performance Indicators are defined as follows: GHG Intensity: GHG Direct and First Tier Indirect is the greenhouse gas (GHG) emissions over which the company has control (Direct+First Tier indirect) divided by the company's revenue; GHG Intensity: GHG Scope 3 Upstream is the greenhouse gas (GHG) emissions from upstream activities not covered in Scope 2 (typically purchased electricity or heat, categorised by the Greenhouse Gas Protocol) divided by the company's revenue; GHG Intensity: GHG Scope 3 Downstream is the downstream indirect greenhouse gas (GHG) emissions associated with the use of sold goods and services divided by the company's revenue; Water Intensity: Cooling, Process and Purchased is the sum of the volume of water directly, and indirectly, abstracted by the company, abstracted by upstream suppliers and the volume of water purchased from utility companies divided by the company's revenue; Waste Intensity: Waste Landfill Direct and Indirect is the sum of direct and indirect hazardous and nonhazardous landfill and waste quantity divided by the company's revenue; Pct Women in Management is the number of women employed in senior management positions at the company divided by total number of management positions; Pct Women in Worldforce is the number of female employees divided by total number of employees; Pct Women in Board is the number of female Board members divided by total number of Board members; Pct Independent Board Members is the number of independent Board members divided by total number of Board members; CSR/Sustainability Committee is the percent of companies with a formal CSR or Sustainability committee at the Board level (Y/N); Say on Pay Support Level is the percent support level for the shareholder approval of executive pay (does not include abstentions and broker non-votes); Net Impact is the asset weighted net revenue positively aligned to one or more of the UN Sustainable Development Goals (UNSDG's); and Significant Votes Against Directors is the percent of portfolio companies with one or more directors on the Board who received a negative or withheld shareholder vote in excess of 10% in the most recently reported election (or discharged vote).

About RadiantESG

RadiantESG Global Investors is a women-led, diverse-owned investment firm focused on giving clients the very best ESG-anchored portfolios in asset management by investing in sustainable companies and being an advocate for positive change in the industry. The team brings the DNA of one of the industry's acknowledged thought leaders enhanced by a fresh, entrepreneurial perspective attuned to today's institutional marketplace. RadiantESG's investment edge lies at the intersection of state-of-the-art ESG and Impact analysis, traditional fundamental modeling, and innovative use of data and technology.

Investment Team	Years of Investment Experience
Kathryn McDonald	28
Harry Prabandham	15
Kevin Lin	18

www.radiantinvestors.com
The bright future of investing™